



# BIAS GLOBAL PORTFOLIOS SPC

BERMUDA INVESTMENT ADVISORY SERVICES LIMITED

## EQUITIES FUND FACT SHEET

As at 31st December 2023

### OBJECTIVE

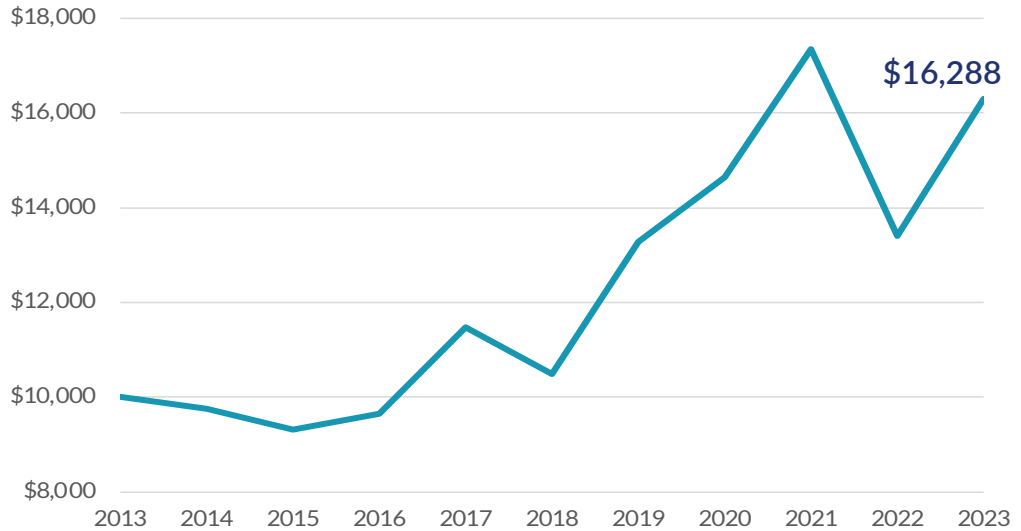
Maximise growth for shareholders in US dollars by investing in equity securities issued throughout the world and primarily in the USA.

The Manager measures the performance of the Fund against a blended index that includes major markets in North America, Europe, Japan, Smaller Asia and Latin America. This fund does not include markets in the Middle East or Africa.

### PROFILE

- Δ **Share Price/ NAV\***: \$141.98
- Δ **Net Assets**: \$35.82M
- Δ **Share Class**: Class A
- Δ **Fund Inception**: 29 Dec 2006
- Δ **ISIN**: KYG108811459
- Δ **Bloomberg**: BIASGLE KY
- Δ **Domicile**: Cayman Islands
- Δ **Fiscal Year-End**: 31 Dec
- Δ **Subscription/Redemption**: Weekly
- Δ **Base Currency**: USD
- Δ **Benchmark\*\***: 50% S&P 500, 50% S&P Global 1200
- Δ **Fund Administrator**: NAV Consulting

### ACTUAL GROWTH OF \$10,000



As at 31st December 2023. Actual growth of \$10,000 is for illustrative purposes only. Returns assume the reinvestment of distributions and do not reflect additional deposits or withdrawals. Results would be less favourable if withdrawals were included.

### PERFORMANCE

(As at 31st December 2023. Returns are annualised for periods longer than 1 year)

1 Year	3 Year	5 Year	10 Year
21.44%	3.61%	9.21%	5.00%

### TOP 10 HOLDINGS

Holding	Weight
MICROSOFT CORP.	7.16%
APPLE INC.	6.95%
VANGUARD FTSE EUROPEAN ETF	4.23%
ISHARES MSCI JAPAN ETF (US)	4.04%
NVIDIA CORP	3.99%
AMAZON.COM INC.	3.72%
MASTERCARD INC	2.98%
BLACKSTONE INC	2.91%
FRANKLIN FTSE AUSTRALIA ETF	2.72%
ALIMENTATION COUCHE-TARD INC	2.62%

### RISK PROFILE



### SUITABILITY

The BIAS Equities fund is suitable for an investor who is comfortable with fluctuations in the market and taking on more risk and volatility in exchange for potential returns. This fund is for an investor with a longer timeline, a greater tolerance for price volatility and is prepared to bear losses as future returns are unpredictable.

\*On 1st January 2018, the BIAS Global Equities Fund and the BIAS Global Dividend Income Fund were merged with the combined fund repriced at a NAV of 100.

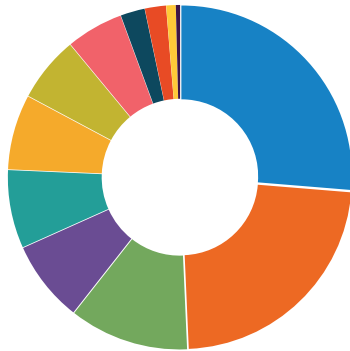
\*\*Benchmarks do not include expenses and withholding tax which are deducted from fund returns. All performance is reported as Net.



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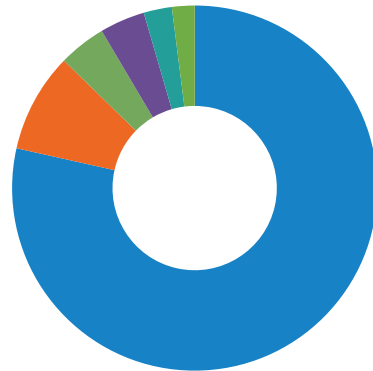
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## SECTOR STRATEGY ALLOCATION



Information Technology	26.3%	Consumer Staples	6.2%
Financials	23.0%	Energy	5.4%
Healthcare	11.3%	Materials	2.3%
Industrials	7.7%	Cash	2.0%
Comm. Services	7.4%	Utilities	0.9%
Consumer Disc.	7.1%	Real Estate	0.4%

## GEOGRAPHIC STRATEGY ALLOCATION



North America	78.5%
Europe	8.8%
Emerging Asia	4.2%
Japan	4.0%
Australia	2.5%
Cash	2.0%
Latin America	0.0%

## DISCLAIMER

**Past performance is no guarantee of future results.** Performance is reported as net and is calculated after management fees have been taken. Performance does not include any additional annual fees, plan member fees, redemption fees, transaction fees and costs. If such costs and fees were reflected, the overall return to the Client would be lower.

**You cannot invest directly in an index.** Accordingly, performance results for investment indexes do not reflect the deduction of transaction and or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results.

**The BIAS Global Portfolios SPC mutual funds are subject to risks,** uncertainties, unforeseen circumstances and assumptions with respect to the assets under management. These risks may materially affect the performance of the funds and one should be prepared to bear losses as future returns are unpredictable.

**The information provided in this Fund Fact Sheet is not investment advice.** The information provided herein is for informational purposes only and does not consider your individual needs, investment objectives and specific financial circumstances. Bermuda Investment Advisory Services Limited and BIAS Investors (Cayman) Ltd. and its related companies do not assume nor accept any liability whatsoever for any direct, indirect, or consequential loss arising from or in connection with any use or reliance of this information or anything contained in it.

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**Robert Pires**  
Chief Investment Officer  
MBA, CFA



**Ingela Persson**  
Senior Portfolio &  
Relationship Manager, BSC

[www.biasinvestors.com](http://www.biasinvestors.com)  
[info@biasinvestors.com](mailto:info@biasinvestors.com)  
Bermuda: 1.441.292.4292  
Cayman: 1.345.943.0003



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