



BIAS GLOBAL PORTFOLIOS SPC

BERMUDA INVESTMENT ADVISORY SERVICES LIMITED

BALANCED FUND FACT SHEET

As at 31st December 2023

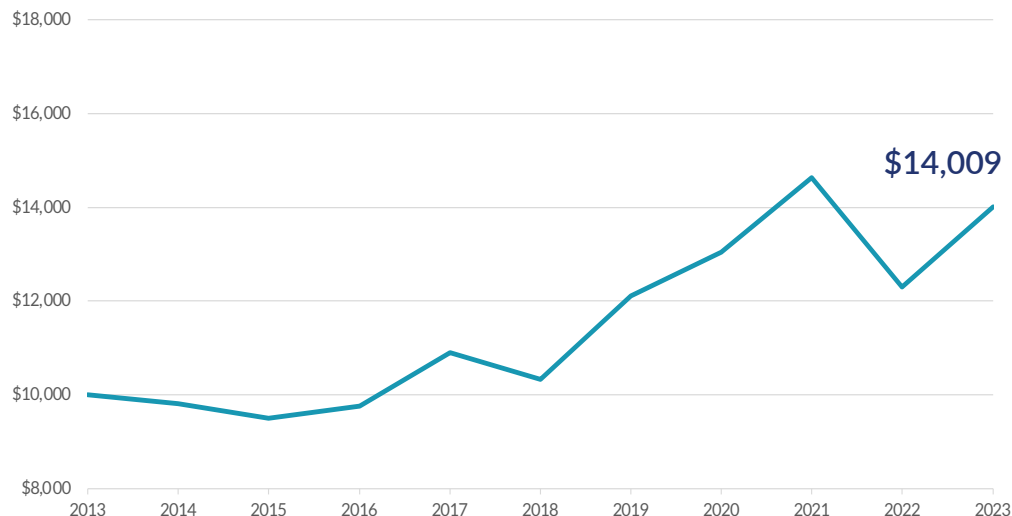
OBJECTIVE

The Fund is invested to achieve long-term capital growth in the value of assets. The policy is to hold a portfolio of equities or limited partnership interests together with money market instruments, corporate bonds and Eurobonds of issuers throughout the world, government bonds of countries that are members of the OECD and other income producing securities. This combination of investment and geographical spread should provide the Fund with the necessary diversification that would be required to reduce risk and maximise returns.

PROFILE

- Δ **Share Price/ NAV:** \$165.82
- Δ **Net Assets:** \$53.20M
- Δ **Share Class:** Class A
- Δ **Fund Inception:** 29 Dec 2006
- Δ **ISIN:** KYG108811111
- Δ **Bloomberg:** BIASGLB KY
- Δ **Domicile:** Cayman Islands
- Δ **Fiscal Year-End:** 31 Dec
- Δ **Subscription/Redemption:** Weekly
- Δ **Base Currency:** USD
- Δ **Benchmark*:** 30% S&P 500, 30% S&P Global 1200, 20% US Treasury 1-3, 20% US Treasury 3-7
- Δ **Fund Administrator:** NAV Consulting

ACTUAL GROWTH OF \$10,000



As at 31st December 2023. Actual growth of \$10,000 is for illustrative purposes only. Returns assume the reinvestment of distributions and do not reflect additional deposits or withdrawals. Results would be less favourable if withdrawals were included.

PERFORMANCE

(As at 31st December 2023. Returns are annualised for periods longer than 1 year)

1 Year	3 Year	5 Year	10 Year
13.94%	2.40%	6.27%	3.43%

TOP 10 HOLDINGS

Holding	Weight
MICROSOFT CORP	4.14%
APPLE INC	3.83%
ISHARES MSCI JAPAN ETF (US)	2.57%
VANGUARD FTSE EUROPEAN ETF	2.51%
NVIDIA CORP	2.38%
AMAZON.COM INC.	2.29%
MASTERCARD INC	1.95%
US TREASURY N/B 2.125% MAR 24	1.87%
US TREASURY N/B 3% JUL 24	1.86%
US TREASURY N/B 2.75% FEB 25	1.85%

RISK PROFILE

Moderate Risk

SUITABILITY

The BIAS Balanced Fund is for a person with a conservative or moderate tolerance for risk and those who can withstand minimal fluctuations in returns. One needs to be willing to stay invested for a few years. The BIAS Balanced Fund is a medium-term strategy.

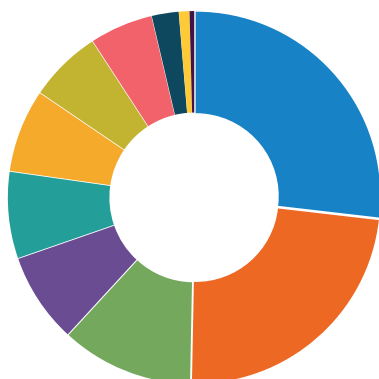
*Benchmarks do not include expenses and withholding tax which are deducted from fund returns. All performance is reported as Net.



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EQUITY ALLOCATION

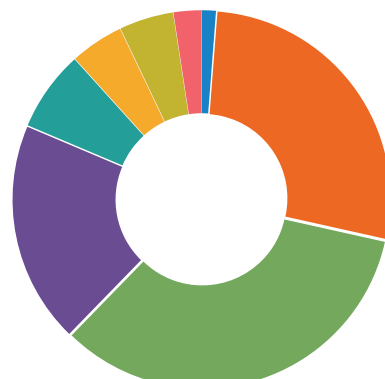


Information Technology	26.8%	Consumer Staples	6.3%
Financials	23.5%	Energy	5.5%
Healthcare	11.5%	Materials	2.4%
Industrials	7.9%	Utilities	0.9%
Comm. Services	7.2%	Real Estate	0.4%
Consumer Disc.	7.6%		

ASSET ALLOCATION

Equities	59.1%
Bonds	35.9%
Cash	5.0%

BOND ALLOCATION



CPI	1.2%
0-1 YR	27.3%
1-2 YR	33.8%
2-3 YR	19.1%
3-4 YR	6.9%
4-5 YR	4.6%
5-6 YR	4.7%
6-7 YR	2.4%

DISCLAIMER

Past performance is no guarantee of future results. Performance is reported as net and is calculated after management fees have been taken. Performance does not include any additional annual fees, plan member fees, redemption fees, transaction fees and costs. If such costs and fees were reflected, the overall return to the Client would be lower.

You cannot invest directly in an index. Accordingly, performance results for investment indexes do not reflect the deduction of transaction and or custodial charges or the deduction of an investment management fee, the incurrance of which would have the effect of decreasing historical performance results.

The BIAS Global Portfolios SPC mutual funds are subject to risks, uncertainties, unforeseen circumstances and assumptions with respect to the assets under management. These risks may materially affect the performance of the funds and one should be prepared to bear losses as future returns are unpredictable.

The information provided in this Fund Fact Sheet is not investment advice. The information provided herein is for informational purposes only and does not consider your individual needs, investment objectives and specific financial circumstances. Bermuda Investment Advisory Services Limited and BIAS Investors (Cayman) Ltd. and its related companies do not assume nor accept any liability whatsoever for any direct, indirect, or consequential loss arising from or in connection with any use or reliance of this information or anything contained in it.

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